

# Hidayah Academy Annual Financial Report

Tax Year 2020-2021

# Overview

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It has been a long, challenging fiscal year, but Alhamdulillah, Hidayah Academy managed well. It is by the grace of Allah swt and the endless support from our generous community members, that Hidayah Academy was able to once again open its doors in the Fall of 2020.

As our third year in operation began, more students joined both our full-time and evening programs. Today, we have twenty-six full-time students in grades 6 to 11, and twenty-one evening students. We anticipate to graduate our first class in the Spring of 2022 inshaa Allah.

With every expansion to our programs, there are increased expenses. Alhamdulillah, we expanded our staff this year to ensure quality education for every student. We also expanded our curriculum and added new courses to our High School program. This report shares our summarized income and expenses for the year 2020. We hope to continue to serve the community in the best way we can.

# Mission & Vision

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## Our Mission

Hidayah Academy's mission is creating an environment of academic excellence within a safe, Islamic learning environment through an evidence-based, interdisciplinary approach.

## Our Vision

Hidayah Academy is a model Islamic school that aims to help students develop to their fullest academic, moral, and spiritual potential. It seeks to produce generations of self-motivated servant leaders and individuals who become productive citizens of the American society and the world-at-large.

# Numbers & Statistics

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		2018-2019	2019-2020	2020-2021
1	Full-time students	3	21	26
2	Evening Deen for Teens Students	4	15	21
3	Staff members	3	7	11
4	Financial Aid Awards	1	5	3
5	Grades offered	8th - 9th	6th - 10th	6th - 11th

# School Finances: How Donations Supported the School

**\$71,000**

## Income Collected From Donations

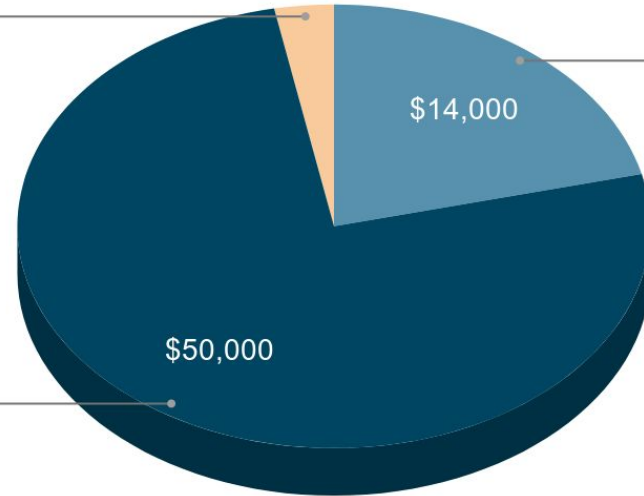
This includes our annual Ramadan fundraising, monthly pledges & small donation drives.

- Covers financial aid for students
- Campus rent
- Student laptops

Donations: \$71,000.00

School Laptops  
3.0%

Financial Aid  
21.2%



Rent  
75.8%

\$14,000

\$50,000

# School Finances: How Tuition Supported the School

**\$159,000**

**Income Collected From Tuition Fees**

This includes our full-time students and our evening program students.

- Covers teacher salaries
- Covers bills and utilities
- Covers membership fees & Taxes

Tuition Income: \$159,000

School Events

7.7%

Memberships

1.7%

Bills

12.0%

\$19,021

\$125,000

Teacher Salaries

78.6%

